

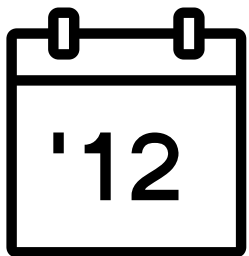
**SOUTH AFRICA'S**

**2030**

**NATIONAL DEVELOPMENT PLAN**



# VISION: 2030



Launched in 2012, the National Development Plan: Vision 2030 (NDP) serves as South Africa's primary policy framework.



The NDP aims to promote and establish an agenda focused on inclusive economic growth throughout the country.



Small and medium-sized enterprises are prioritised in the NDP as key drivers of job creation, contributing an increasing proportion to the national economy.

## BY 2030, THE NDP AIMS TO ...

# 1 REDUCE LOW INCOME HOUSEHOLDS

This ambitious goal seeks to eradicate extreme poverty and enhance living standards for the most vulnerable populations in South Africa. By limiting the percentage of households earning below 419 ZAR per person per month, which currently stands at 39%, South Africa (Worldbank), the government has the opportunity to grapple the high levels of income inequality and poverty. This year, a focus has been placed on improving economic conditions in rural areas where disparities are more pronounced.

# 2 IMPROVE INVESTMENT-TO-GDP

South Africa is implementing reforms in key sectors such as energy, transportation, and crime reduction to improve investor confidence. Notable investments include significant funding in transport infrastructure and energy sector reforms, which aim to increase private investment. However, further reforms and efforts are needed to accelerate growth and improve the current estimated ratio of approximately 14%, to meet the 30% target by 2030.

# 3

## INCREASE SHARE OF NATIONAL INCOME

According to data from WorldBank, the "shared prosperity" metric, which tracks income growth for the poorest segments, remains a challenge in South Africa. The NSP aims to address this share however recent progress reflects this goal may be off. It is vital for economic reforms and targeted policies to be implement to ensure continued equitable growth access.

# 4

## REDUCE CARBON EMISSIONS

South Africa's carbon emissions per unit of power generated is set to be reduced by about one-third. This target aligns with the country's commitment to transition toward a more sustainable energy system, lowering its reliance on coal and increasing the use of renewable energy sources. As of 2024, South Africa has made progress in scaling up renewable energy projects and implementing energy reforms. However, coal remains the dominant energy source, contributing significantly to the country's carbon emissions. Large investment into this sector allows for staggering progress which requires regulatory changes, international cooperation and a balance between energy security and environmental sustainability.

# 5 GROW SOCIAL SECURITY

This initiative aims to provide a safety net for the workforce, ensuring that all citizens have access to financial support in times of need, such as unemployment, disability, or retirement. As of 2024, the South African government has made strides towards expanding social protection systems, including initiatives like the Unemployment Insurance Fund (UIF) and various social grants. However, challenges remain in achieving full coverage, particularly for informal workers who often lack access to these benefits. The government is exploring ways to integrate informal workers into the social security framework and enhance existing programs to provide broader coverage.

# 6 BOOST EMPLOYMENT

At the end of 2023, South Africa faced high unemployment with 12.3 million people employed. To meet the outlined goal of 24 million jobs by 2030, policy reforms and investment into key industries must be seen. Promising education opportunities and improving skills development all play their parts in ensuring a more skilled workforce to take advantage of the infrastructure, manufacturing and transport boom which the new government is focusing on.

# 7 RAISE PER CAPITA INCOME

As of 2024, South Africa's GDP per capita is approximately 97 000 ZAR (WorldBank). This represents an increase from 86 170 ZAR in 2018, showing an upward trend in economic growth heading steadily towards the 2030 goal of 120 000 ZAR.



# 8 TARGET INEQUALITY INDICATOR

The Gini coefficient measures inequality on a scale from 0 (perfect equality) to 1 (maximum inequality), meaning that even a small reduction reflects progress in addressing disparities in wealth distribution. As of 2024, South Africa has adopted various programmes to tackle inequality such as social grants, education reforms and SME promotion. In order to achieve the outlined target, South Africa must continue to provide enhanced support for marginalized populations to make meaningful progress in reducing inequality.



# 9

## ACHIEVE FOOD TRADE SURPLUS

Lastly, South Africa aims to achieve a food trade surplus in with one-third of the food produced coming from small-scale farmers or households. This objective focuses on enhancing food security, supporting small-scale agriculture, and reducing reliance on food imports. As of 2024, South Africa has made progress in bolstering its agricultural sector, with government initiatives aimed at empowering small-scale farmers through training, access to markets, and financial support. Efforts to promote local food production not only aim to increase food security but also to create jobs and stimulate rural economies. By focusing on small-scale agriculture, the NDP seeks to promote inclusive growth and ensure that more communities benefit from the agricultural sector. Continued investment and support for smallholders will be essential in realizing a food trade surplus and enhancing the overall resilience of South Africa's food systems.

## INVESTMENT ON THE HORIZON ?...

South Africa stands at a pivotal moment, with substantial investment opportunities offering to unlock its economic potential. Investments in these areas are crucial to driving sustainable growth.

With strategic investment, business owners, entrepreneurs, and foreign investors all have a critical role to play in unlocking South Africa's vast potential, paving the way for a prosperous and inclusive future. The horizon for investment is bright, with the country offering numerous opportunities across diverse sectors.

---

# INTERGEST<sup>®</sup>

## SOUTH AFRICA

InterGest South Africa facilitation of seamless market entry and business growth for foreign investors sets us up as a key partner for SME's wanting to enter our growing economic market.

By providing tailored support to international companies and entrepreneurs, we contribute to stimulating foreign investment, and simplifying business operations, enabling businesses to capitalize on the vast opportunities that South Africa offers as it works toward its 2030 vision.

**CONTACT US:**

Email: [contact@intergest.co.za](mailto:contact@intergest.co.za)

Website: [www.intergest.co.za](http://www.intergest.co.za)